Returns inwards	1,500	
Sundry debtors	10,300	
Sundry creditors		8,000
Bills Payable		6,600
Bills Receivable	5,000	
Salaries	7,000	
Wages	4,000	
Machinery and Plant	12,000	
Furniture and fittings	4,000	
Trade expenses	700	
Rent, Taxes and Insurance	2,300	
Discount	200	
Cash in hand	600	
Cash at bank	4,600	
Bad debts	400	
	1,52,000	**1,52,000**

OR

The following trial balance was extracted as on 31-3-2012 from the books of Ramanand.

Ramanand's Capital		40,000
Ramanand's Drawings	8,000	
Stock 1-4-2011	18,000	
Purchases	82,000	
Sales		1,15,000
Returns to creditors		2,000
Returns to debtors	3,000	
Salaries and allowances	5,500	

Rent, Rates and Taxes	2,800	
Sundry expenses	2,500	
Motor lorries	2,000	
Office furniture	9,000	
Provision for Doubtful Debts		500
Provision for discount on debtors		400
Bad Debts written off	600	
Discount allowed	300	
Petty cash in hand	500	
Cash at Bank	14,000	
Duty and Octroi	5,000	
Sundry Creditors		35,300
Sundry Debtors	40,000	
	1,93,200	**1,93,200**

You are required to prepare Trading and P and L A/c and Balance Sheet as on 31-3-2012 after taking into account the following adjustments.

i) Salaries and rent were outstanding to the extent of Rs. 500 and Rs. 200 respectively.

ii) Provision for doubtful debts should be increased to Rs. 2,400.

iii) Provision for discount on debtors should be further increased by Rs. 800.

iv) Stock on 31-3-2012 was valued at Rs. 18,000 and motor lorries were revalued at Rs. 16,000.

v) Write off depreciation at 10% on office furniture.

(b) What do you mean by adjustments ? Why should they be made before preparation of final accounts ? Marks : 6

OR

What do you mean by bad debts and doubtful debts ? Give the entries.

UNIT – IV

Q. No. 4. (a) A drew a bill on B for Rs. 2,000. B accepted the same and returned it to A who endorsed it over to C and C endorsed it over to D. D then discounted the bill for Rs. 1,900 with his bankers. On the due date the bill was dishonoured. Noting charges incurred by the bankers amounted to Rs. 20. Marks : 10

Pass the journal entries in the books of all the parties assuming that the bill was taken up by A on dishonour.

OR

On 1-1-2012 Dhanpal bought goods worth Rs. 2,000 from Bhupal and accepted a four months bill in settlement. On 1-2-2012 Bhupal bought goods worth Rs. 4,000 from Narpal and in payment he handed Narpal, Dhanpal's acceptance and paid cash Rs. 1,950, Narpal allowing Rs. 50 by way of discount. On the due date Dhanpal dishonoured his acceptance.

Pass the journal entries in the books of Bhupal, Dhanpal and Narpal.

(b) What do you mean by acceptance of a bill and endorsement on a bill ? Marks : 6

OR

Write a note on :

i) Noting and protesting of bill

ii) Retiring of bill.

UNIT – V

Q. No. 5. (a) Following is the Balance Sheet and Receipts and Payments Account of Gurudeva Education Trust, Tumkur. Marks : 10

Balance Sheet as on 31-03-2013

Liabilities	Rs.	Assets	Rs.
Outstanding office expenses	5,000	Cash in hand	15,000
Bank loan	35,000	Furniture	25,000
Capital Fund	1,20,000	Buildings	70,000
		Sports material	20,000
		Library books	30,000
	1,60,000		**1,60,000**

(b) Draw up purchases day book and sales day book from the following particulars of Sai stores. Marks : 6

2016, Jan. 01 – Bought goods from Shanti Trading Co. Rs. 2,000

10 – Goods purchased from D. Dayal Rs. 600

12 – Bought goods from R. Ramesh Rs. 4,900

15 – Sold goods to Narayan for cash Rs. 5,000

18 – Sold to Amogh on credit Rs. 1,000

25 – Sold old typewriter to Tilak Rs. 10,000

27 – Bought from Vishal Rs. 3,000

30 – Sold to Srikant Rs. 10,000

OR

What is trial balance ? Why is it prepared ?

UNIT – III

Q. No. 3. (a) From the following trial balance, prepare a Trading and Profit and Loss Account and Balance Sheet after taking into account the adjustments given here under : Marks : 10

Write off further Rs. 300 as bad debts from sundry debtors and 5% is to be provided for doubtful debts. Rs. 200 for rent and Rs. 500 for salaries were outstanding whereas insurance unexpired amounted to Rs. 400 and Rs. 100 have accrued due in respect of interest on investments. Write off depreciation at 5% on machinery and plant and 10% on furniture and fittings. Stock as on 31-3-2012 was valued at Rs. 18,400.

Trial Balance as at 31-3-2012

Shivanand's Capital		40,000
Shivanand's Drawings	9,000	
Investments	10,000	
Interest on the above		900
Opening stock 1-4-11	14,000	
Sales		96,500
Purchases	65,000	
Carriage	1,400	

UNIT – II

Q. No. 2. (a) Journalise the following transactions and post them into the ledger in the books of Hanuman. Marks : 10

2012

January

01 – Commenced business with cash Rs. 1,00,000

04 – Paid into bank Rs. 25,000

07 – Goods purchased for cash Rs. 28,000

10 – Sold goods for cash Rs. 30,000

15 – Bought goods from M/s Manohar and Co. on credit Rs. 15,000

20 – Sold goods to M/s Deepak and Co. on credit Rs. 20,000

25 – Received from M/s Deepak and Co. Rs. 20,000

27 – Paid to M/s Manohar and Co. Rs. 10,000

31 – Paid office rent by cheque Rs. 2,500

OR

Prepare three column cash book from the following transaction of M/s Vinayaka enterprises for the month of January 2012.

01 – Cash in hand Rs. 4,000

Bank overdraft Rs. 3,200

05 – Cash sales Rs. 9,000

07 – Purchased furniture for cash Rs. 2,200

09 – Purchased goods by cheque Rs. 2,000

11 – Cash paid to Mr. Rohit Rs. 2,000

14 – Deposited into bank Rs. 7,000

16 – Bank charged interest on overdraft Rs. 200

25 – Sale of goods for cheque and sent to bank immediately Rs. 3,000

27 – Rent paid by cheque Rs. 800

28 – Paid wages by cheque Rs. 500

29 – Drew cash for personal use Rs. 500

30 – Paid salary Rs. 1,000

31 – Interest collected by bank Rs. 1,700

Receipts and Payments A/c for the year ending 31-3-14

Dr. Receipts	Rs.	Payments	Cr. Rs.
To Balance b/d	15,000	By office Exp.	
" Subscriptions		2012 – 13	5,000
2013 – 14	45,000	13 – 14	17,000
14 – 15	5,000	" Postage	100
" Entrance fees	8,000	" Printing	500
" Donations	12,000	" Salary	25,000
" Interest	5,000	" Purchase of books	10,000
		" Bank loan repaid	5,000
		" Subscription to news papers	600
		" Balance c/d	26,800
	90,000		**90,000**

Adjustments :

1) Subscriptions outstanding Rs. 5,000.
2) Salary prepaid Rs. 2,500.
3) Capitalise 50% of entrance fees and 100% of donations.
4) Depreciate Building by 10% p.a.

Prepare :

i) Income and Expenditure A/c for the year ending 31-03-2014.

ii) Balance Sheet as on 31-3-2014.

OR

Explain final accounts of non-profit organisations.

(b) Distinguish between revenue receipts and capital receipts. Marks : 6

OR

What is the need for maintaining books of accounts by non-profit organisations ?

First Semester 5 Year B.B.A. LL.B. Examination, June/July 2019
FINANCIAL ACCOUNTING (New Batch) (2018 Batch)

Duration : 3 Hours Max. Marks : 80

Instructions : 1. Answer all **5** Questions.

2. **One** essay type and **one** short note question or problem from **each** Unit have to be attempted, which is referred as Part (a) and (b) in all Units.

3. Answer should be written in English.

4. **Use** simple calculator.

UNIT – I

Q. No. 1. (a) Define Accounting. Explain its concepts. Marks : 10

OR

What is "Double-entry system" of book-keeping ? What are its advantages and disadvantages ?

(b) Group the following accounts in personal, real and nominal accounts. Marks : 6

i) Capital account
ii) Building account
iii) Furniture account
iv) Salary account
v) Drawing account
vi) Machinery account
vii) Dividend account
viii) Mr. Bharath account
ix) Advertisement account
x) Cash account.

OR

Explain all four Accounting Conventions.

Q. No. 5. (a) The following are the balances extracted from the books of Mr. Manju as on 31-12-1989. Marks : 10

	Rs.		Rs.
Manju's capital	30,000	Wages	15,000
Interest (Dr.)	750	Stock (1-1-1989)	4,500
Office rent	250	Salaries	3,500
Taxes and insurance	200	Bills payable	3,000
Machinery and plant	10,000	Loose tools	500
Sundry debtors	25,000	Cash in hand	400
Bills receivables	2,500	Stock of books	250
Sundry creditors	15,000	Office expenses	350
Bank overdraft	1,000	Sales	48,200
Business premises	28,000	Purchases	21,000
Loan (Cr.)	15,000		

The stock at close was Rs. 6,000. Wages and salaries were outstanding to the extent of Rs. 100 and Rs. 75 respectively. Insurance prepaid amounted to Rs. 25.

Prepare the Final accounts for the year ending 31-12-1989.

Q. No. 5. (b) What do you mean by financial statements ? Marks : 6

Q. No. 6. (a) From the following trial balance and the adjustments given below prepare the final account of Mr. Sunil. Marks : 10

Sl. No.	Name of Accounts	Dr.	Cr.
1	Capital	–	56,000
2	Drawings	6,000	–
3	Purchases	30,000	–
4	Sales	–	65,000
5	Stock on 1-1-2010	24,000	–
6	Machineries	16,000	–
7	Building	40,000	–
8	Wages	4,000	–
9	Cash	2,000	–
10	Cash at bank	4,600	–
11	Bills receivable	7,000	–
12	Debtors	17,000	–
13	Bills payable	–	10,000
14	Creditors	–	28,000
15	Insurance	1,450	–
16	General expenses	3,200	–
17	Salary	3,400	–
18	Commission	1,350	–
19	Interest	–	1,000
		1,60,000	1,60,000

Adjustments :

a) Stock on 31-12-2010 was valued at Rs. 30,000.

b) Depreciate machinery at 10%.

c) Allow interest on capital at 5% p.a.

d) Outstanding wages Rs. 1,500.

e) Prepaid insurance Rs. 450.

f) Make provision for doubtful debts at 5% on debtors.

Q. No. 6. (b) State the meaning of balance sheet. Marks : 6

Q. No. 7. (a) On 1-1-2012 Dhanpal bought goods worth of Rs. 2,000 from Bhupal and accepted a four months bill in settlement. On 1-2-2012 Bhupal bought goods worth Rs. 4,000 from Narapal and in payment he handed Narpal. Dhanpal's acceptance and paid cash Rs. 1,950. Narpal allowing Rs. 50 by way of discount. On the due date Dhanpal dishonoured his acceptance.

Pass the journal entries in the books of Bhupal, Dhanpal and Narpal. Marks : 10

Q. No. 7. (b) Define bills of exchange. State its essentials. Marks : 6

Q. No. 8. (a) On 1-1-2012 A draws a bill on B at 3 months for Rs. 2,000 and B draws on A a bill for a similar amount and term. Both the bills are accepted and discounted at 20% p.a. each by the respective parties. B meets his own acceptance on maturity. But A's acceptance is dishonoured A then accepts a new bill at 2 months for the amount due by him including interest Rs. 100. The new bill is duly met on the due date.

Pass the journal entries in books of both the parties. Marks : 10

Q. No. 8. (b) Distinguish between accommodation bill and trade bill. Marks : 6

Q. No. 9. (a) From the following information given in respect of certain items of a sports club. Show these items in the income and expenditure account and balance sheet of the club. Marks : 10

	Rs.
Sports fund as on 1-4-2005	35,000
Sports fund investment	35,000
Interest on sports fund	4,000
Donations for sports fund	15,000

16	Withdrawn from bank for office use	14,500
23	Received cash from Michel and	6,850
	Discount allowed	150
25	Cheque received from Kumar	4,500
31	Rent paid by cheque	4,000

Q. No. 3. (b) Explain the importance of journal in accounting system. Marks : 6

Q. No. 4. (a) Journalise the following transactions in the books of Mr. Goudar. Marks : 10

2016 December	Details	Amount (Rs).
1	Business started with cash	1,20,000
2	Opened bank account with ICICI	40,000
4	Goods purchased for cash	12,000
10	Paid cartage	500
12	Goods sold on credit to M/s Lara India	25,000
14	Cash received from M/s Lara India on A/c	10,000
16	Goods returned from M/s Lara India	3,000
18	Paid trade expenses	700
19	Goods purchased on credit from Taranum	32,000
20	Cheque received from M/s Lara India for final settlement and deposited same into bank	11,500
	Discount allowed	500
22	Goods returned to Taranum	1,500
24	Paid for stationary	1,200
26	Cheque given to Taranum on account	20,000
28	Paid rent by cheque	4,000
29	Drew cash for personal use	10,000
30	Cash sales	12,000
31	Goods sold to M/s Puspak Traders	11,000

Q. No. 4. (b) State the objectives of cash book. Marks : 6

14) Stationary A/c

15) Interest A/c

16) Bank charges A/c

17) Sales A/c

18) Advertisement A/c.

Q. No. 1. (b) "Accounting is the art as well as a science". Explain. Marks : 6

Q. No. 2. (a) Distinguish "Accounting Concepts" and "Accounting Conventions". Marks : 10

Q. No. 2. (b) Analyse the following transactions by applying the rules of debit and credit under English system of accounting. Marks : 6

1) Commenced business with cash Rs. 50,000.

2) Bought goods from Ranga on credit Rs. 50,000.

3) Purchased furniture for cash Rs. 10,000.

4) Cash sales to Ananth Rs. 3,000.

5) Received interest of Rs. 1,000 from Abhay.

Q. No. 3. (a) Record the following transactions in three column cash book and balance it. Marks : 10

	Details	**Amount (Rs).**
2017 August		
1	Cash balance	15,000
	Bank balance	10,000
3	Paid insurance premium by cheque	4,200
8	Cash sales	22,000
9	Payment for cash purchases	21,000
10	Cash deposited into bank	15,000
14	Withdrawn from bank for personal use	6,000

Sports prizes awarded	10,000
Expenses on sports events	4,000
General fund	80,000
General fund investments	80,000
Interest on general fund investments	8,000

Q. No. 9. (b) Write a short note on "Non-profit Organisation". Marks : 6

Q. No. 10.(a) Distinguish between "Income and Expenditure Account" and "Receipts and Payments Account". Marks : 10

Q. No. 10.(b) What is subscription ? How is it calculated ? Marks : 6

First Semester 5 Years B.B.A., LL.B. Examination, March/April 2021
FINANCIAL ACCOUNTING

Duration : 3 Hours Max. Marks : 80

Instructions : 1. Answer any five Questions from group (a) each question carries 10 marks.

2. Answer any five Questions from group (b) each question carries 06 marks.

3. Answers should be written in English.

Q. No. 1. (a) What are the types of accounts under English system ? Classify the following account into personal accounts, real accounts and nominal accounts. Marks : 10

1) Capital A/c
2) Purchases A/c
3) Cash A/c
4) Salary A/c
5) Vehicle A/c
6) Infosys Ltd. A/c
7) Salary Payable A/c
8) Vishwas A/c
9) Commission receivable A/c
10) Canara Bank A/c
11) Building A/c
12) Goodwill A/c
13) Patent A/c

c) Provide for the following outstanding items :

i) Printing Rs. 75 and

ii) Rent Rs. 150.

d) Charge 5% interest on capital.

e) Stationery on hand at the end of the year Rs. 50.

f) Stock on 31st Dec. 2007 was valued at Rs. 12,666.

Q. No. 5. b) How do you treat the following adjustments in the final accounts : Marks : 6

1) Interest on capital.

2) Goods withdrawn by the proprietor for his personal use.

3) Goods distributed by a concern as free samples.

Q. No. 6. a) On 31st Dec. 2007, the following Trial Balance was extracted from the books of a Merchant : Marks : 10

	Rs.	Rs.
Capital	–	30,000
Drawings	5,000	–
Sundry debtors and creditors	20,000	10,000
Loan on mortgage	–	9,500
Interest on loan	300	–
Cash in hand	2,000	–
Provision for bad debts	–	700
Stock (1-1-2007)	6,800	–
Motor vehicles	10,000	–
Cash at bank	3,500	–
Land and buildings	12,000	–
Bad debts	500	–
Purchases and sales	66,000	1,10,000
Carriage outward	2,500	–
Carriage inward	3,000	–
Sales returns and purchase returns	8,000	1,500
Salaries	9,000	–
Rent, taxes and insurance	3,000	–
Advertising	3,500	–
Discount	–	500
General expenses	3,400	–
Bills receivable and bills payable	6,000	2,000
Rent received	–	300
	1,64,500	**1,64,500**

Prepare Trading and P/L A/c for the year ended December 31st, 2007 and Balance Sheet as on that date after making adjustments of the following :

1) Depreciate land and buildings at 2½% and Motor vehicles at 20%.

2) Salaries outstanding Rs. 700.

3) Prepaid insurance Rs. 200.

4) Provision for bad debts is to be maintained at 5% on Sundry debtors.

5) Stock in hand on 31st Dec. 2007 was valued at Rs. 7,000.

Q. No. 6. b) What is a trial balance ? Explain the objectives of a trial balance. Marks : 6

Q. No. 7. a) From the following particulars of Bangalore Sports Club, prepare Income and Expenditure A/c for the year ending 31-12-1985 and the Balance Sheet as on that date. Marks : 10

Balance Sheet as on 31-12-1984

Liabilities	Rs.	Assets	Rs.
Capital fund	30,500	Buildings	32,000
Subscriptions for 1985	500	Subscriptions receivable	800
Sundry expenses payable	2,000	Rent receivable	200
Bank loan	10,000	Furniture	6,000
		Cash	4,000
	43,000		**43,000**

Receipts and Payments A/c for the year ending 31-12-1985

	Rs.		Rs.
To Opening bal.	4,000	By Sundry exps. :	
To Subscriptions :		1984	2,000
1984	800	1985	3,000
1985	8,800	By Salary to staff	2,200
1986	1,400	By Subscription to newspapers	1,000
To Entrance fees	200		
To Rent	2,000	By Refreshment expenses	2,000
To Sale of old newspapers	2,000	By Investments	5,000
To Receipts from refreshments	3,000	By Bank loan	4,000
		By Closing balance	3,000
	22,200		**22,200**

Adjustments :

1) Subscriptions outstanding Rs. 500.
2) Staff salary outstanding Rs. 200.
3) Interest on bank loan accrued but not paid Rs. 1,200.
4) Depreciation on buildings Rs. 2,000.
5) 50% of the entrance fees received to be capitalised.

Q. No. 5. a) The following are the balances taken on 31st Dec. 2007 from the books of Mr. Muniz : Marks : 10

Particulars	Rs.	Particulars	Rs.
Capital	35,000	Printing and stationery	325
Drawings	2,400	Bad debts	150
Bills receivable	8,200	Purchases	50,600
Plant and machinery	19,600	Sales	84,870
Advertising	1,200	Sales tax	1,875
Commission (Cr.)	360	Sundry debtors	24,200
Wages	11,600	Sundry creditors	15,300
Discount allowed	160	Stock (1st Jan. 2007)	7,965
Railway Freight on purchases	340	Trade expenses	190
Return inwards	930	Rent	1,650
Cycles	375	Insurance	400
Salaries	7,500	Cash in hand	180
Rates and taxes	250	Bank OD	5,760
		Type-writer	1,200

Prepare Trading and Profit and Loss Account for the year ended 31st Dec. 2007 and Balance Sheet as on that date after taking into consideration the following :

a) Depreciation is to be charged as follows :

Plant and machinery 5% and Type-writer 10%.

b) Commission earned but not received Rs. 140.

Q. No. 3. a) What are subsidiary books ? Explain the features and advantages of subsidiary books. Marks : 10

Q. No. 3. b) Difference between credit note and debit note. Marks : 6

Q. No. 4. a) Prepare a three column cash book from the following transactions : Marks : 10

June 2018

01	Cash in hand Rs. 800, cash at bank Rs. 3,365.
03	Paid James and Co. by cheque Rs. 1,175 discount received from him Rs. 25.
05	Received from David and Co. a cheque amounting to Rs. 990, discount allowed to him Rs. 10.
07	Deposited into bank the cheque received from David and Co.
10	Purchased stationery for cash Rs. 1,280.
15.	Purchased goods for cash Rs. 1,280.
16	Deposited into bank Rs. 1,250.
18	Withdrawn from bank for personal expenses Rs. 100.
21	Drew from bank for personal use Rs. 420.
25	Bought furniture for cash Rs. 350.
26	Paid salaries by cheque Rs. 760.

Q. No. 4. b) Explain the different types of cash book. Marks : 6

Q. No. 7. b) Write a short note on capital expenditure and revenue expenditure. Marks : 6

Q. No. 8. a) Explain the basic features of Income and Expenditure account and of Receipt and Payment Account. Marks : 10

Q. No. 8. b) Write a short note on non-profit organisation. Marks : 6

Q. No. 9. a) Distinction between Manual accounting and Computerised accounting. Marks : 10

Q. No. 9. b) What is computerised accounting ? Explain its features. Marks : 6

Q. No. 10. a) What are the factors to be considered while introducing computerised accounting in a business concern ? Marks : 10

Q. No. 10. b) Short note on "Tally ERP 9.0". Marks : 6

6004/7004

First Semester 5 Year B.B.A.,LL.B./B.Com.,LL.B.
Examination, Oct./Nov. 2021
FINANCIAL ACCOUNTING

Duration : 3 Hours Max. Marks : 80

Instructions : 1. Answer any five questions from group (a) each question carries 10 marks.
2. Answer any five questions from group (b) each question carries 6 marks.
3. Answer should be written only in English.
4. Use a simple calculator.

Q. No. 1. a) Give the meaning of accounting. Explain the functions of accounting. Marks : 10

Q. No. 1. b) Explain the accounting conventions. Marks : 6

Q. No. 2. a) Mr. Ashok is a sole trader. From the following transactions, pass journal entries for the month of January 2018. Marks : 10

Jan. 2018

01	Commenced business with cash Rs. 1,00,000, with goods Rs. 2,00,000 and buildings Rs. 5,00,000
02	Purchased goods from B and Co. on credit Rs. 3,00,000
03	Cash deposited into bank Rs. 80,000
05	Salaries paid in cash Rs. 10,000
08	Paid B and Co. by cheque for the purchases made on 2nd Jan.
09	Sold goods to D and Co. on credit Rs. 10,000.
10	Building purchased from Kumar and Co. for Rs. 1,00,000 and an advance of Rs. 20,000 is given in cash.
11	Paid for stationery Rs. 5,000.
12	Received a cheque from D and Co. in full settlement and deposited the same in bank Rs. 9,000.
15	Cash withdrawn from bank for office use Rs. 5,000.

Q. No. 2. b) Write a note on journal. Marks : 6

P.T.O.

Capital		20,000
Drawings	5,000	
Returns	800	1,000
Plant and machinery	15,000	
Bills receivable	2,500	
Land and building	30,000	
Bills payable		4,000
Salaries and wages	12,000	
Trade expenses	7,000	
Rent, Rates and Insurance	1,200	
Stationary	700	
Sundry creditors		6,600
Provision for bad and doubtful debts		1,400
Bad debts	300	
Furniture	3,500	
Cash Balance	500	
	1,11,000	**1,11,000**

Adjustments :

1) Closing stock on 31st March 2018 is ₹ 1,200
2) Accrued expenses : wages ₹ 400, Rent ₹ 50. Not yet paid
3) Provision for bad and doubtfull debts at 15%.
4) Charge depreciation at 10% Plant and Machinery and 8% on Land and Building.

OR

Q. No. 3. a) From the following Trial Balance of Tilak, prepare Trading and P/L Account for the year ended 30th June 2018 and a Balance Sheet as on date.

Particulars	Dr. ₹	Cr. ₹
Tilak's capital		71,000
Cash on hand and bank	3,900	
Purchases and sales	41,000	98,800
Returns	600	500
Productive wages	10,500	
Power and fuel	4,000	
Salary and wages	15,000	
Carriage outward	3,200	
Carriage inward	2,000	
Stock (1-7-2017)	5,800	
Building	40,000	
Plant and Machinery	20,000	
Furniture	7,500	
Debtors and Creditors	14,500	6,300
General expenses	3,000	
Insurance	600	
Drawings	5,000	
	1,76,600	**1,76,600**

Adjustments :

1) Stock on 30th June 2018 valued at ₹ 7,000.
2) Building, Machinery and Furniture are to be depreciated by ₹ 2,000 and ₹ 3,000 and ₹ 1,500 respectively.
3) Salaries and advertisement bill are outstanding to the extent of ₹ 500 and ₹ 1,000 respectively.
4) Prepaid insurance amounts to ₹ 170.

Q. No. 3. b) Write a short note on : Marks : 1x6=6

Manufacturing Account with format.

OR

Q. No. 3. b) Write a short note on :

Trading and Profit and Loss Account with format.

UNIT – IV

Q. No. 4. a) From the following receipts and payments account of Sudhakar Hospital newly commenced on 1-1-2018 and the adjustments given below, prepare the Income and Expenditure Account for the year ending 31-12-2018 and the Balance Sheet as on that date. Marks : 1×10=10

Receipts	Amt. ₹	Payments	Amt. ₹
To Subscriptions	10,000	By Instruments and equipments	12,000
To Entrance Fees	2,000		
To Endowment Fund	1,00,000	By Furniture	6,000
To Donations	20,000	By Diet expenses	1,800
To Fees from patients	2,500	By Medicines purchased	1,200
To Interest from bank	200		
To Misc. receipts	300	By Salaries	5,000
		By Office Exp.	3,500
		By Govt. Securities	1,00,000
		By Bal. c/d : Cash 500, Bank 5,000	5,500
	1,35,000		**1,35,000**

i) Donations are to be capitalised.

ii) Outstanding subscriptions ₹ 2,000, Office expenses outstanding ₹ 500.

iii) Depreciate instruments and equipments at 20% and furniture at 10%.

iv) Stock of medicines as on 31-12-2018 ₹ 200.

OR

Q. No. 2. b) Prepare a Trial Balance from the following items. Marks : 1×6=6

Particulars	Amt. (₹)
Amt. due to Kulkarni	1,000
Furniture	1,000
Sales	10,000
Returns outwards	1,000
Purchases	15,000
Office expenses	2,000
Capital	6,000
Bank overdraft	1,500
Due from Jagadeesh	2,000
Outstanding expenses	500

OR

Q. No. 2. b) Identify following accounts into Personal, Real and Nominal Accounts.

i) Capital Account
ii) Buildings Account
iii) Loan Account
iv) Mysore Store's Account
v) Drawing's Account
vi) Goodwill Account
vii) Sales Account
viii) Bills receivable Account
ix) Investment Account
x) Discount Account
xi) Salaries Account
xii) Furniture Account.

UNIT – III

Q. No. 3. a) Following is the Trial Balance of Parekh and Sons as on 31[st] March 2018. Prepare Trading and Profit and Loss Account and Balance Sheet. Marks : 1×10=10

	Particulars	Dr. ₹	Cr. ₹
T/B	Opening stock on 1[st] April 2017	1,500	
T	Purchases	25,000	
T	Sales		78,000
B	Sundry debtors	6,000	

2) April 3 – Purchased goods from Shashi 30,000
3) April 4 – Sold goods for cash 15,000
4) April 7 – Purchased goods from Shashi for cash 10,000
5) April 10 – Cash deposited in bank 3,000
6) April 13 – Sold goods an credit to Mani 17,000
7) April 14 – Paid for Postage 250
8) April 15 – Sold goods for cash 5,000
9) April 19 – Purchased Govt. securities 5,000
10) April 20 – Purchased goods worth ₹ 16,000, less 20% trade discount from Hari
11) April 22 – Cash purchases 10,500
12) April 23 – Cash received from Mani 17,000
13) April 24 – Cash paid to Shashi 10,000
14) April 25 – Paid office rent by cheque 800
15) April 30 – Paid office salaries by cheque 1,000

OR

Q. No. 2. a) Journalise the following transactions 2018.

1) March 1 – Balance of cash ₹ 200 and at bank ₹ 5,000
2) March 3 – Received cheque ₹ 400 for sales
3) March 4 – Paid the above cheque of ₹ 400 into bank
4) March 6 – Paid by cheque for cash purchases ₹ 100
5) March 9 – Paid Gopal by cheque ₹ 680 and he allowed discount ₹ 20
6) March 12 – Received cash from Raghu ₹ 600 in full settlement of his account ₹ 630
7) March 14 – Paid sundry expenses in cash ₹ 10
8) March 15 – Withdrawn from bank for personal use ₹ 500
9) March 18 – Paid cash for wages ₹ 140

Record the above transactions in three column cash book.

Q. No. 4. a) Following is the Receipts and Payments Accounts of Sudha Education Trust commenced on 1-4-17.

Receipts	Amt.	Payments	Amt.
To Life membership fee	4,000	By Building	1,00,000
To Building donation	1,00,000	By Furniture	20,000
To Govt. grants	30,000	By Library books	10,000
To Admission fees	10,000	By Salary	24,000
To Subscription	15,000	By Printing and stationary	1,250
To Fees from students	3,060	By Telephone charges	500
		By Sports materials (1-4-17)	4,000
		By Office expenses	400
		By Balance of cash	1,910
	1,62,060		**1,62,060**

Adjustments :

1) Salary outstanding ₹ 1,000.
2) Depreciation on sports materials at 20%.
3) Depreciate building by ₹ 5,000.
4) Outstanding subscriptions ₹ 450 and subscriptions received in advance ₹ 600.
5) Admission fees to be capitalised.

Prepare :

1) Income and Expenditure A/c.
2) Balance Sheet as on 31-3-18.

Q. No. 4. b) What are legacies ? Distinguish between capital expenditure and revenue expenditure. Marks : 1x6=6

OR

Q. No. 4. b) Classify the following into capital and revenue.

1) Life membership fees
2) Sale of old sports material
3) Subscription
4) Tuition fees
5) Prize amount received from lottery
6) Loans taken from others.

UNIT – V

Q. No. 5. a) Define computerized accounting system. Distinguish between manual and computerised accounting system. Marks : 1×10=10

OR

Q. No. 5. a) Explain any five advantages and disadvantages of computerised accounting system.

Q. No. 5. b) Explain the features of computerised accounting system. Marks : 1×6=6

OR

Q. No. 5. b) Write a note on Tailor-made accounting software.

First Semester 5 Yr. B.B.A.LL.B./B.Com.LL.B.
Examination, October/November 2022 (June 2022)
FINANCIAL ACCOUNTING

Duration : 3 Hours Max. Marks : 80

Instructions : 1. Answer all five Units.
2. One essay type question and short note/problem is compulsory from each Unit.
3. Answer should be written in English.
4. Use simple calculator.

UNIT – I

Q. No. 1. a) What are Accounting concepts and conventions ? Explain briefly the 4 important accounting conventions. Marks : 1×10=10

OR

Q. No. 1. a) Define Accounting. Explain the features and objectives of accounting.

Q. No. 1. b) What do you mean by accounting standards ? Explain any ten accounting standards issued by ICAI. Marks : 1×6=6

OR

Q. No. 1. b) What is book keeping ? Distinguish between book-keeping and accounting.

UNIT – II

Q. No. 2. a) Journalise the following transactions. Marks : 1×10=10

2018

1) April 1 – Commenced business with :

	₹
Furniture	10,000
Machinery	10,000
Goods	40,000
Cash	12,000

UNIT – II

Q. No. 2. a) Journalise the following transactions in the books of Ganesh. Marks : 10

2021

Jan. 1	Ganesh commenced business with cash ₹ 50,000
Jan. 3	Paid into bank ₹ 10,000
Jan. 6	Bought goods for cash ₹ 10,000
Jan. 10	Sold goods to Mahesh on credit ₹ 4,000
Jan. 12	Bought office furniture for cash ₹ 5,000
Jan. 16	Paid salary to Manager ₹ 1,000
Jan. 22	Received commission from Satish ₹ 200
Jan. 24	Paid carriage ₹ 500
Jan. 26	Withdrew cash from office for personal use ₹ 2,000
Jan. 31	Paid rent to landlord ₹ 3,000.

OR

Q. No. 2. a) Prepare three column cash book from the following transactions : Marks : 10

2021

March 1	Balance of cash ₹ 2,000 and at bank ₹ 8,000
March 5	Received a cheque from Mahesh for ₹ 500 and allowed him discount ₹ 10
March 6	Drew for office use ₹ 500
March 7	Paid into bank ₹ 500
March 8	Paid into bank ₹ 500 the cheque received from Mahesh
March 15	Sold goods for cash ₹ 400 and remitted the same into the bank account
March 22	Received commission ₹ 50
March 29	Paid Mohan by cash ₹ 120 and he allowed ₹ 5 discount
March 31	Sent Ramesh money of ₹ 100.

UNIT – V

Q. No. 5. a) What is computerised accounting ? Explain its features. Marks : 10

OR

Q. No. 5. a) What are the factors considered while introducing computerised accounting into a business organisation. Marks : 10

Q. No. 5. b) Explain the advantages of computerised accounting. Marks : 6

OR

Q. No. 5. b) Write a short note on any two accounting software. Marks : 6

First Semester 5 Year B.B.A.,LL.B./B.Com.,LL.B.
Examination, Sept./Oct. 2023 (June 2023)
FINANCIAL ACCOUNTING

Duration : 3 Hours Max. Marks : 80

Instructions : 1. Answer all five Units.
2. One essay type question and short note/problem is compulsory from each Unit.
3. Figures to the right indicate marks.
4. Answer should be written in English only.
5. Use simple calculator only.

UNIT – I

Q. No. 1. a) Define accounting standards. Discuss any four accounting standards. Marks : 10

OR

Q. No. 1. a) Discuss the advantages of accounting and limitations of accounting. Marks : 10

Q. No. 1. b) Write a short note on Functions of accounting. Marks : 6

OR

Q. No. 1. b) Write a short note on Conventions of accounting. Marks : 6

UNIT – III

Q. No. 3. (a) From the following balances prepare financial statements as on 31-3-2018. Marks : 10

Trial Balance as on 31-3-2018

Particulars	Debit (₹)	Credit (₹)
Capital	–	60,000
Purchases and sales	35,000	74,000
Drawings	4,000	–
Returns	2,000	1,500
Carriage inwards	500	–
Rent	1,800	–
Sundry debtors	20,000	–
Creditors	–	15,000
Land and buildings	20,000	–
Opening stock (1-4-2017)	9,000	–
Wages	5,000	–
Discount	500	–
Commission	200	300
Printing and stationery	300	–
Salary	2,500	–
Loan	–	4,000
Plant and machinery	30,000	–
Furniture	10,000	–
Bad debts	1,000	–
Bills receivable	10,000	–
Bills payable	–	6,000
Provision for bad debts	–	500
Cash in hand	3,500	–
Cash at bank	6,700	–
Interest received	–	700
	1,62,000	**1,62,000**

Adjustments :

1) Stock on 31-3-2018 ₹ 15,000.
2) Prepaid rent ₹ 300.
3) Salary outstanding ₹ 500.
4) Depreciate plant and machinery at 10% and furniture at 5%.
5) Provide for doubtful debts on debtors at 5%.

OR

Q. No. 3. (a) Prepare financial statements for the year ending on 31st March 2018 from the following Trial Balance and adjustments. Marks : 10

Trial Balance as on 31-03-2018

Names of Accounts	Debit (₹)	Credit (₹)
Drawings and capital	15,000	50,000
Purchases and sales	40,000	70,000
Purchases returns	–	3,000
Sales returns	2,000	–
Wages	4,000	–
Salaries	8,000	–
Sundry debtors	12,000	–
Sundry creditors	–	10,000
Bills receivable	5,000	–
Bills payable	–	4,000
Furniture	15,000	–
Opening stock	13,000	–
General expenses	3,000	–
Insurance	1,000	–
Cash and Bank balance	19,000	–
	1,37,000	**1,37,000**

Adjustments :

a) Closing stock ₹ 20,000.
b) Insurance prepaid ₹ 200.
c) Provide for doubtful debts @ 5%.
d) Depreciate furniture by 10% p.a.

Q. No. 3. (b) Show the treatment of expenses, depreciation, closing stock at the time of preparation of final accounts. Marks : 6

OR

Q. No. 3. (b) Why is it necessary to create provision for bad and doubtful debts ? How is it treated in final accounts ? Marks : 6

UNIT – IV

Q. No. 4. (a) Explain the features of Income and Expenditure A/c and Receipts and Payments Account. Marks : 10

OR

Q. No. 4. (a) Tennis club of Mysore was started on 1-04-2017. Its Receipts and Payments Account for the year ending 31-03-2018 is as follows : Marks : 10

Receipts and Payments A/c for the year ending 31-3-2018

Dr. Receipts	₹	Payments	Cr. ₹
To Endowment fund	2,00,000	By Salary	72,000
To Tournament fund	1,00,000	By Tournament expenses	76,000
To Entrance fees	6,000	By Rent	24,000
To Life membership fees	60,000	By Printing	10,000
		By Function expenses :	
To Donations	4,00,000	Honorarium	1,40,000
To Subscriptions	60,000	Others	40,000
To Fees for functions	2,40,000	By Sports equipments	2,54,000
		By Furniture	1,28,000
		By Postage	3,000
		By Fixed deposit in bank	3,00,000
		By Cash balance	19,000
	10,66,000		**10,66,000**

Q. No. 2. (b) Prepare a Trial Balance as on 31-3-2018 from the following ledger balances. Marks : 6

Particulars	**Amount (₹)**
Capital	40,000
Drawings	2,000
Land and buildings	20,000
Stock on 1-4-2017	12,500
Machinery	5,000
Loose Tools	1,000
Furniture	1,200
Rent	1,800
Salary	1,100
Sundry debtors	2,200
Sundry creditors	1,000
Purchases	20,800
Sales	38,400
Discount received	1,750
Postage and Telegram	200
Wages	2,600
Bills receivable	2,700
Sundry expenses	800
Income tax paid	200
Cash at bank	7,050

OR

Q. No. 2. (b) Distinguish between Journal and Ledger. Marks : 6

UNIT – II

Q. No. 2. (a) Journalise the following transactions in the books of Rahul. Marks : 10

March
2018

1 Rahul started business with cash ₹ 40,000/-, cheque ₹ 60,000/- and a building valued at ₹ 5,00,000.

3 Purchased goods amounting to ₹ 2,00,000 out of which goods ₹ 1,80,000 were purchased on credit from Deepak.

5 Sold goods to Ramesh ₹ 1,60,000.

8 Received cheque for ₹ 1,56,000 from Ramesh in full settlement of his account.

10 Paid ₹ 1,78,000 to Deepak in full settlement of ₹ 1,80,000 due to him by cheque.

12 Paid income tax ₹ 5,000.

OR

Q. No. 2. (a) Enter the following transactions in three column cash book. Marks : 10

1-1-2018	Commenced business with ₹ 10,000 in cash
3-1-2018	Paid into bank ₹ 7,000
7-1-2018	Bought furniture for ₹ 750 and paid by cheque
15-1-2018	Bought goods for ₹ 3,000 and paid by cheque
20-1-2018	Bought furniture for cash ₹ 120
22-1-2018	Received cash from Raj ₹ 440 and allowed him ₹ 10 as discount
24-1-2018	Sold goods for cash ₹ 600
25-1-2018	Paid Vijay ₹ 220 in settlement of his account to ₹ 240
26-1-2018	Paid into bank ₹ 700
28-1-2018	Drew cheque for salaries ₹ 380
31-1-2018	Drew cheque for personal use ₹ 250.

Adjustments :

1) Outstanding subscriptions ₹ 40,000.

2) Outstanding expenses : Salaries 24,000, Printing ₹ 10,000.

3) Entrance fees and life membership fees are to be capitalised.

4) Sports equipments on 31-3-2018 were valued at ₹ 2,04,000 and postage stamps on hand ₹ 400.

Prepare :

1) Income and Expenditure Account.

2) Balance Sheet as on 31-3-2018.

Q. No. 4. (b) From the following information prepare Receipts and Payments Account of friends club, Delhi for the year ending March 31, 2019. Marks : 6

Cash on 1-4-2018	– ₹ 440
Subscriptions	– ₹ 3,760
Donations	– ₹ 800
Entrance fees	– ₹ 430
Rent realised from club hall	– ₹ 525
Salaries and wages	– ₹ 2,150
Honorarium to secretary	– ₹ 250
Printing and stationery	– ₹ 35
Interest received on investment	– ₹ 295

OR

Q. No. 4. (b) State features of Non-Trading concerns. Marks : 6

UNIT – V

Q. No. 5. (a) State the major applications of computers in Accounting. Marks : 10

OR

Q. No. 5. (a) Explain the difference between manual accounting and computerised accounting. Marks : 10

Q. No. 5. (b) Explain the factors to be considered while selecting a particular type of accounting software. Marks : 6

OR

Q. No. 5. (b) Explain any 6 features of computerised accounting. Marks : 6

First Semester 5 Year B.B.A. LL.B./B.Com. LL.B. Examination, March/April 2024 (Odd Sem.)

FINANCIAL ACCOUNTING

Duration : 3 Hours Max. Marks : 80

Instructions :
1. **Answer all five Units.**
2. **One essay type question and short note/problem is compulsory from each Unit.**
3. **Answer should be written in English completely.**
4. **Use simple calculator only.**

UNIT – I

Q. No. 1. (a) Define Accounting. Explain objectives and functions of Accounting. Marks : 10

OR

Q. No. 1. (a) Explain any 10 Accounting Standards. Marks : 10

Q. No. 1. (b) Distinguish between Book-keeping and Accounting. Marks : 6

OR

Q. No. 1. (b) What do you mean by the term 'Assets' ? How are assets classified ? Give an example of each type of assets. Marks : 6

Q. No. 3. a) From the following Trial Balance and the adjustments given below. Prepare the final accounts of Mr. Sunil. Marks : 10

Trial Balance as at 31-12-2010

S.No.	Name of the accounts	Dr. ₹	Cr. ₹
1	Capital	–	56,000
2	Drawings	6,000	–
3	Purchases	30,000	–
4	Sales	–	65,000
5	Stock on 1-1-2010	24,000	–
6	Machinery	16,000	–
7	Buildings	40,000	–
8	Wages	4,000	–
9	Cash	2,000	–
10	Cash at Bank	4,600	–
11	B/R	7,000	–
12	Debtors	17,000	–
13	B/P	–	10,000
14	Creditors	–	28,000
15	Insurance	1,450	–
16	General expenses	3,200	–
17	Salary	3,400	–
18	Commission	1,350	–
19	Interest	–	1,000
	Total	**1,60,000**	**1,60,000**

Adjustments :

1) Closing stock ₹ 20,000.

2) Depreciate Building by 5% p.a.

Q. No. 3. b) Discuss the need for preparing the financial statements of a business entity. Marks : 6

OR

Q. No. 3. b) From the following particulars, prepare Balance sheet as on 31-12-2010. Marks : 6

	₹		₹
Capital	55,000	Drawings	15,000
B/R	8,000	B/P	10,000
Sundry creditors	20,000	Sundry Debtors	14,000
Plant and Machinery	12,000	Furniture	6,000
Investments	4,000	Land	50,000
Cash in hand	1,000	Cash at Bank	3,000
Net profit	30,000	Closing stock	2,000

UNIT – IV

Q. No. 4. a) Receipts and Payments a/c for the year ended 31-12-2022 was as follows : Marks : 10

Receipts	₹	**Payments**	₹
To Endowment fund receipts	20,000	By Tournament expenses	7,600
To Donations	40,000	By Furniture	12,800
To Tournament fund	10,000	By Sports equipment	25,400
To Life membership fees	6,000	By Function expenses :	
To Entrance fees	600	a) Honorarium	14,000
To Fees for function	24,000	b) Others	4,000

To Subscriptions	6,000	By Printing	1,000
		By Rent	2,400
		By Salaries	7,200
		By Postage	300
		By FD in Bank	30,000
		By Cash Balance	1,900
	1,06,600		**1,06,600**

Adjustments :

1) Expenses outstanding : Salaries ₹ 2,400, Printing ₹ 1,000.
2) Subscriptions due for 2022 ₹ 4,000.
3) Sports equipment on 31-12-2022 were valued at ₹ 20,400 and Postage stamps on hand 40.
4) Entrance fees and life membership fees are to be capitalised.

Prepare Income and Expenditure a/c and Balance sheet as on 31-12-2022.

OR

Q. No. 4. a) Explain difference between Receipts and Payments A/c and Income and expenditure A/c. Marks : 10

Q. No. 4. b) Short note : Marks : 6

a) Life membership fees.
b) Legacies.
c) Honorarium.

OR

Q. No. 4. b) Classify the following into Capital and Revenue expenditure. Marks : 6

a) Wages paid to workers for installation of machinery.
b) X-ray plant purchased by a Hospital.
c) Repair charges.
d) Subscription to Newspaper.
e) Amount of loan taken from bank.
f) Installation expenses of machinery.

UNIT – III

Q. No. 3. a) From the following Trial Balance of a trader, prepare trading and Profit and loss account for the year ended 31-12-2007 and balance sheet as on that date. Marks : 10

	₹	₹
Capital	–	20,000
Drawings	1,700	–
Machinery	12,000	–
Scooter	2,600	–
Debtors and creditors	3,600	2,600
Purchases and sales	2,000	4,200
Wages	800	–
Cash	2,600	–
Salaries	800	–
Repairs	190	–
Stock as on 1-1-2007	1,600	–
Rent	450	–
Manufacturing expenses	150	–
Bills payable	–	2,350
Bad debts	500	–
Carriage	160	–
	29,150	**29,150**

Adjustments :

a) Closing stock as on 31-12-2007 ₹ 1,600.
b) Depreciate machinery by 10% and scooter by 15%.
c) ₹ 150 are due for wages.
d) Paid rent ₹ 50 in advance.

OR

Jan. 8 Purchased goods from A on credit ₹ 2,500

Jan. 10 Paid salaries ₹ 1,000

Jan. 11 Cash withdrawn from the business for personal use ₹ 300

Jan. 13 Sold goods to Mr. B on credit ₹ 4,500

Jan. 14 Received commission ₹ 200

Jan. 28 Paid rent ₹ 1,000.

OR

Q. No. 2. a) Show how the following transactions would be recorded in a three column Cash Book. Marks : 10

2010

Mar. 1 Cash in hand ₹ 200 and at Bank ₹ 8,000

Mar. 2 Received for cash sales ₹ 2,000

Mar. 4 Paid for cash purchases ₹ 1,600

Mar. 6 Paid Das and Co. by cheque ₹ 800 in full settlement of ₹ 850

Mar. 8 Received cheque from Keshav ₹ 670 in full settlement of ₹ 700

Mar. 9 Paid into Bank the above cheque

Mar. 12 Purchased office furniture for cash ₹ 500

Mar. 14 Drew a cheque for office use ₹ 900

Mar. 15 Paid cash for advertisement ₹ 200

Mar. 31 Drew a cheque for personal use ₹ 600

Q. No. 2. b) What is ledger ? Explain features of Ledger. Marks : 6

OR

Q. No. 2. b) What is Trial Balance ? Show the format of Trial Balance with 12 imaginary figures. Marks : 6

UNIT – V

Q. No. 5. a) Explain 5 advantages and disadvantages of computerised accounting system. Marks : 10

OR

Q. No. 5. a) Distinguish between manual and computerised accounting system. Marks : 10

Q. No. 5. b) Explain the features of computerised accounting system. Marks : 6

OR

Q. No. 5. b) Write a short note on customised accounting software. Marks : 6

I Semester 5 Year B.B.A., LL.B./B.Com. LL.B. (Even Sem.)
Examination, August/September 2024
FINANCIAL ACCOUNTING

Duration : 3 Hours Max. Marks : 80

Instructions : 1. Answer all five Units.
2. Question (a) carries 10 marks and (b) carries 6 marks each.
3. Answers should be written in English completely.
4. Figures to right indicate marks.
5. Use simple calculator.

UNIT – I

Q. No. 1. a) Define Accounting. Explain the functions of Accounting. Marks : 10

OR

Q. No. 1. a) What is double entry system of book-keeping ? Explain the merits and demerits of double entry system of book-keeping. Marks : 10

Q. No. 1. b) Write a note on accounting cycle. Marks : 6

OR

Q. No. 1. b) Explain any 2 accounting concept. Marks : 6

UNIT – II

Q. No. 2. a) Journalise the following transactions 2023. Marks : 10

Jan. 1	Commenced business with cash ₹ 10,000
Jan. 3	Deposited into bank. ₹ 5,000
Jan. 5	Purchased goods for cash ₹ 3,000
Jan. 7	Withdrew from Bank ₹ 4,500

Return inwards		700
Commission received		3,600
Rent, Rates and Taxes		9,500
Investment		20,000
Land		70,000
Machinery		30,000

Adjustments :

1) Stock as on 31/03/2023 ₹ 12,000
2) Wages due ₹ 300
3) Write off ₹ 800 as bad debt and create 10% provision for doubtful debt.
4) Commission received in advance ₹ 1,000.

OR

Q. No. 3. a) Prepare final accounts of Mr. Devraj for the year ended 31/03/2021 from the following trial balance. Marks : 10

Particulars	Debit (₹)	Credit (₹)
Debtors and Creditors	20,000	22,000
Capital		1,44,000
Purchase and sales	99,000	1,05,000
Returns	2,000	1,000
Wages	10,000	
Office expenses	12,000	
Postage and stamps	2,000	
Printing and stationery	3,000	
Bad debt	2,000	
Plant and Machinery	40,000	
Cash in hand	10,000	

Stock	22,000	
Furniture and fittings	70,000	
Bank loan		20,000
	2,92,000	**2,92,000**

Adjustments :

1) Stock as on 31/03/2021 ₹ 12,000
2) Depreciate furniture at 10%
3) Provide bad and doubtful debts at 10% p.a.
4) Wages due ₹ 500
5) Interest on Bank loan payable ₹ 1,000

Q. No. 3. b) State the advantages and dis-advantages of final accounts. Marks : 6

OR

Q. No. 3. b) Prepare a balance sheet showing atleast six items with imaginary figures. Marks : 6

UNIT – IV

Q. No. 4. a) From the following particulars of Bangalore club, prepare income and expenditure A/c for the year ending 31/12/94 and the balance sheet as on the date. Marks : 10

Balance Sheet as on 31/12/93

Liabilities	₹	Assets	₹
Capital fund	61,000	Land and Building	64,000
Subscriptions received in advance	1,000	Outstanding subscription	1,600
		Rent receivable	400
Outstanding sundry expense	4,000	Furniture	12,000
		Cash	8,000
Bank loan	20,000		
	86,000		**86,000**

Receipts and Payments A/c for the year ended 31/12/1994

Receipts	₹	Payments	₹
To Balance b/d	8,000	By Sundry expense	
To Subscriptions			
1993	1,600	1993	4,000
1994	17,600	1994	6,000
1995	2,800	By Staff salary	4,400
To Entrance fee	400	By Subscription to news paper	2,000
To Rent	4,000		
To Sale of old news paper	4,000	By Refreshment expense	4,000
To Receipts from		By Investment	10,000
refreshments	6,000	By Bank loan	8,000
		By Balance c/d	6,000
	44,400		**44,400**

Adjustments :

1) Outstanding subscriptions ₹ 1,000
2) Staff salary outstanding ₹ 400
3) Depreciate building by 10%
4) 50% of entrance fees capitalised
5) Interest on bank loan accrued but not paid ₹ 2,400.

OR

Q. No. 4. a) What is Non Profit organisation ? Explain the final accounts of Non-profit organisation with the format. Marks : 10

Q. No. 4. b) Explain the objectives of Non profit organisations. Marks : 6

OR

Q. No. 4. b) Distinguish between capital expenditure and revenue expenditure with examples. Marks : 6

Sales A/c	₹ 2,21,000
Opening stock A/c	₹ 22,000
Sales returns A/c	₹ 500
Salaries and wages A/c	₹ 30,000
Bad debt A/c	₹ 5,000
Loss by theft A/c	₹ 500
Land and Building A/c	₹ 2,80,000
Capital A/c	₹ 2,00,000
Creditors A/c	₹ 40,000
Carriage outwards A/c	₹ 3,000

UNIT – III

Q. No. 3. a) Prepare final accounts of Mr. Raj as at 31/03/2023 from the following trial balance. Marks : 10

Particulars	Amount (₹)
Drawings	20,000
Capital	1,70,000
Purchase	80,000
Sales	1,10,000
Wages	12,000
Salary	22,000
Advertisement	9,000
Travelling expenses	11,500
Bad debt	500
Debtors	17,000
Creditors	22,600
Bills Receivable	9,000
Bills payable	5,000

Jan. 8 Cash sales ₹ 15,000

Jan. 11 Cash deposited into Bank ₹ 8,000

Jan. 12 Cheque given to Srinivas for ₹ 5,000

Jan. 18 Goods sold to Ameer for ₹ 20,000

Jan. 22 Cheque received from Ameer and deposited immediately into bank for ₹ 19,500 in full settlement

Jan. 23 Paid salary to Accountant for ₹ 800

Jan. 28 Paid Interest on loan ₹ 5,000

OR

Q. No. 2. a) Enter the following transactions in three column cash book Marks : 10

2023		
Nov. 1	Cash in hand	₹ 28,000
	Bank overdraft	₹ 12,000
Nov. 3	Goods sold to Lakshmi for	₹ 30,000
Nov. 5	Cash purchases	₹ 10,000
Nov. 7	Received cheque from Lakshmi for	₹ 20,000
Nov. 10	Drew cash of ₹ 500 for personal use	
Nov. 18	Lakshmi's cheque deposited into bank	
Nov. 22	Paid rent by cheque	₹ 1,000
Nov. 24	Commission received for	₹ 4,000

Q. No. 2. b) State the objectives of subsidiary books. Marks : 6

OR

Q. No. 2. b) From the following ledger balances, prepare trial balance of Mr. Gokul as at 31/03/2022 Marks : 6

Drawings A/c	₹ 20,000
Purchases A/c	₹ 1,00,000

UNIT – V

Q. No. 5. a) What is computerised accounting ? Distinguish between Manual accounting and computerised accounting. Marks : 10

OR

Q. No. 5. a) State the merits and demerits of computerised accounting. Marks : 10

Q. No. 5. b) State any six factors to be considered before implementation of computerised accounting. Marks : 6

OR

Q. No. 5. b) Write a short note on Tally accounting softwares. Marks : 6

First Semester 5 Yr. B.B.A. LL.B./B.Com. LL.B.
Examination, January/February 2025 (Odd Sem.)
FINANCIAL ACCOUNTING

Duration : 3 Hours Max. Marks : 80

Instructions : 1. Answer all five Units.
2. One essay type question and short note/problem is compulsory from each Unit.
3. Figures to the right indicate marks.
4. Answer should be written in English Only.
5. Use simple calculator Only.

UNIT – I

Q. No. 1. a) What is double entry system of Book Keeping ? Explain its advantages and disadvantages. Marks : 10

OR

Q. No. 1. a) Discuss the advantages and limitations of Accounting. Marks : 10

Q. No. 1. b) Explain in brief about Marks : 6
i) Money Measurement Concept
ii) Dual aspect concept
iii) Matching concept.

OR

Q. No. 1. b) Write a short note on GAAP. Marks : 6

UNIT – II

Q. No. 2. a) Journalise the following transactions in the books of Mr. Harishankar Marks : 10

2024

Jan. 1 Commenced business with cash ₹ 2,00,000 and Bank loan ₹ 50,000

Jan. 4 Goods Purchased from Srinivas for ₹ 20,000

P.T.O.

0232/3045/1604/1704

I/II Semester 5 Year B.B.A.LL.B./B.Com.LL.B.
Examination, June/July 2025 (Even Sem.)
FINANCIAL ACCOUNTING

Duration : 3 Hours Max. Marks : 100

Instructions :
1. **Answer Q. No. 9 and any five of the remaining questions.**
2. **Q. No. 9 carries 20 marks and the remaining questions carry 16 marks each.**
3. **Answer should be written in English completely.**
4. **Simple calculators may be used.**

Q. No. 1. Define Accounting. Explain its concepts and conventions. Marks : 16

Q. No. 2. Journalise the following transactions in the books of Rajesh. Marks : 16

2020

April

1 Commenced business with Cash ₹ 40,000, Stock ₹ 20,000 and Building ₹ 30,000
2 Purchased goods from Geetha ₹ 10,000
4 Sold goods to Raghu for cash ₹ 5,000
6 Paid into Bank ₹ 10,000
7 Paid to Ramesh as commission ₹ 500
9 Paid wages by cheque ₹ 1,500
11 Received commission ₹ 500
15 Paid advertisement charges ₹ 3,000
20 Paid to Geetha ₹ 9,500 in full settlement of her account.
21 Paid rent ₹ 5,000
22 Cash withdrawn for personal use ₹ 1,000
23 Withdrew from bank for office use ₹ 500
25 Deposited into bank ₹ 5,000

Q. No. 3. Enter the following transactions in a three-column cash book. Marks : 16

2018

August

1 Cash balance ₹ 15,000 and Bank balances ₹ 10,000.
3 Paid insurance premium by cheque ₹ 4,200
8 Cash sales ₹ 22,000
9 Payment for cash purchases ₹ 21,000
10 Cash deposited into bank ₹ 15,000
14 Withdrawn from bank for personal use ₹ 6,000
16 Withdrawn from bank for office use ₹ 14,500
20 Received cheque from Ramu in full settlement for ₹ 10,800 and deposited the same into the bank ₹ 10,700
23 Received cash from Rahim and discount allowed ₹ 6,850 and ₹ 150 respectively.
25 Cheque received from Kumar ₹ 4,500
28 Cheque received from Kumar deposited into bank.
31 Rent paid by cheque ₹ 4,000.

P.T.O.

Q. No. 4. Prepare final accounts for the year ended 31-03-2019 after considering the adjustments. Marks : 16

Trial Balance as at 31-3-2019

Particulars	Dr. (₹)	Cr. (₹)
Capital and Drawings	30,000	2,40,000
Bills receivable	44,000	–
Debtors and Creditors	1,20,000	1,16,000
Machinery	40,000	–
Wages	78,000	–
Purchases and Sales	5,04,000	7,10,000
Commission	–	11,000
Rent	12,000	–
Opening stock	1,80,000	–
Salaries	21,000	–
Cash	5,000	–
Returns	10,000	4,000
Travelling Expenses	4,000	–
Insurance	1,200	–
Furniture	18,000	–
Bad debts	7,000	–
Repairs	6,800	–
	10,81,000	**10,81,000**

Adjustments :

1) Closing stock was valued at ₹ 2,00,000.
2) Create 5% provision on debtors.
3) Insurance prepaid to the extent of ₹ 200.
4) Commission earned but not received ₹ 1,000.
5) Outstanding wages ₹ 2,000.
6) Outstanding salaries ₹ 3,000.
7) Depreciate machinery and furniture at 15% and 10% respectively.

Q. No. 5. Record following transactions in the relevant subsidiary books. Marks : 16

2018

Jan. 2 Purchased goods from Suresh for ₹ 10,000
Jan. 3 Sold goods to Sharma ₹ 20,000
Jan. 6 Sold goods to Puneet ₹ 4,000
Jan. 11 Purchases goods from Sunita ₹ 10,000 at a trade discount 10%
Jan. 29 Bought goods from Roy Chennai ₹ 20,000 at trade discount of 5%
Jan. 30 Goods purchased from Ramu ₹ 20,000 for cash
Jan. 31 Purchased goods from Rajesh ₹ 5,000 at trade discount 20%
Jan. 31 Sales goods to Diwan Mumbai ₹ 10,000 at 10% trade discount
Jan. 31 Goods sold to Ramesh ₹ 5,000 for cash

Q. No. 6. Following is the Receipts and Payments Account of Shiva Education Trust commenced on 1-4-2019. Marks : 16

Receipts and Payments A/c for the year ending 31-03-2020

Receipts	Dr. (₹)	Payments	Cr. (₹)
To Life membership fees	4,000	By Building	1,00,000
To Building donation	1,00,000	By Furniture	20,000
To Govt. grants	30,000	By Library books	10,000
To Admission fees	10,000	By Salary	24,000
To Subscriptions	15,000	By Printing and Stationery	1,250
To Fees from students	3,060	By Telephone charges	500
		By Sports materials (1-4-19)	4,000
		By Office Exp.	400
		By Balance of cash	1,910
	1,62,060		**1,62,060**

Adjustments :

1) Salary outstanding ₹ 1,000.
2) Depreciation on sports material at 20%.
3) Depreciate building by ₹ 5,000.
4) Outstanding subscriptions ₹ 450 and subscriptions received in advance ₹ 600.
5) Admission fees to be capitalised.

Prepare :

i) Income and expenditure account
ii) Balance sheet as on 31-3-2020

Q. No. 7. What is subsidiary books ? Explain the various types of subsidiary books and its merits. Marks : 16

Q. No. 8. Answer **any two** of the following : Marks : 2×8=16

(a) Explain the types of accounts. Write the rules of debit and credit for each class of accounts.

(b) Distinguish between capital expenditure and revenue expenditure.

(c) What is Trial Balance ? Why it is prepared ?

Q. No. 9. Answer **any two** of the following problems : Marks : 2×10=20

(a) Journalise the following transaction and post them into the Ledger A/cs.

March

1	Commenced business with Cash ₹ 6,000, Stock 8,000 and Furniture ₹ 2,000
3	Purchased goods from XYZ ₹ 6,000
4	Sold goods to ABC ₹ 3,000
5	Cash paid into bank ₹ 5,000
6	Drew cash for office use ₹ 500

(b) Explain the advantages and limitations of computerized accounting.

(c) Mr. Ganesh's Ledger shows the following balances. Help him to prepare the Trial Balance.

Sl. No.	Particulars	₹
1	Capital's a/c	60,000
2	Machinery a/c	27,000
3	Ravi's (credit) a/c	20,000
4	Rani's (debit) a/c	20,000
5	Sales a/c	70,000
6	Wages a/c	5,000
7	Purchases a/c	62,000
8	Sales return a/c	36,000

6004/7004

First Semester 5 Year B.B.A. LL.B. /B.Com. LL.B.
Examination, June/July 2025 (Even Sem.)
FINANCIAL ACCOUNTING

Duration : 3 Hours Max. Marks : 80

Instructions :
1. **Answer all five Units.**
2. **One essay type questions and short note/problems is compulsory from each Unit.**
3. **Figures to the right indicate marks.**
4. **Answer should be written either in English or Kannada completely.**

UNIT – I

Q. No. 1. (a) Define accounting. Explain concepts of accounting. Marks : 10

OR

Q. No. 1. (a) What is book keeping ? How does it differs from accounting ? Marks : 10

Q. No. 1. (b) Write a short note on accounting standard. Marks : 6

OR

Q. No. 1. (b) Write a short note on limitations of accounting. Marks : 6

UNIT – II

Q. No. 2. (a) Journalise the following transactions for the month of Dec. 2022. Marks : 10

Dec. 1 Ajit started business with cash Rs. 40,000
3 He paid into the Bank Rs. 20,000
5 He purchased goods for cash Rs. 15,000
8 He sold goods for cash Rs. 6,000
10 He purchased furniture and paid by cheque Rs. 5,000
12 He sold goods to Arvind Rs. 4,000
15 He purchased goods from Hari Rs. 10,000
16 He returned goods to Hari Rs. 5,000
18 He received from Arvind Rs. 3,960 in full settlement
20 Cash paid to Hari in full settlement Rs. 4,900
28 Paid rent Rs. 1,500 and salaries Rs. 2,000.

OR

Q. No. 2. (a) Record the following transactions in the three columnar cash book. Marks : 10

2022 Jan. 1 Balances : Cash Rs. 5,000; Bank Rs. 12,000
5 Deposited Rs. 8,000 in the bank
8 Received from Raaga Rs. 890; allowed discount Rs. 5

P.T.O.

12 Paid to Ganesh Rs. 1,200 who allowed discount of Rs. 100
15 Bought goods for cash Rs. 700
17 Sold goods for cash Rs. 1,000
18 Purchased furniture by cheque Rs. 1,500
22 Paid commission Rs. 150 by cheque
27 Withdrew for personal use Rs. 300
31 Paid manager's salary Rs. 350 and rent Rs. 200.

Q. No. 2. (b) Write a short note on preparing a Trial Balance. Marks : 6

OR

Q. No. 2. (b) Record the following transactions in appropriate subsidiary books. Marks : 6

2022 Mar.1 Purchased from Hari and Co. on credit
30 pens @ Rs. 10
20 Pencil box @ Rs. 20
Mar. 4 Sold to Kumar and Co.
10 pens @ Rs. 20
16 Pencil box @ Rs. 30
Mar. 6 Purchased from Arun and Co. on credit
30 Eraser @ Rs. 20 less 10% trade discount
Mar. 10 Sold goods to Gopal and Co.
10 ballpoint pens @ Rs. 50 less 10% trade discount
Mar. 15 Stationery worth Rs. 600 returned to ABC and Co.

UNIT – III

Q. No. 3. (a) The following balances were extracted from the books of A and Co. on 31st March 2022. Marks : 10

Particulars	**Dr. (Rs.)**	**Cr. (Rs.)**
Capital		80,000
Drawings	10,000	
General expenses	5,240	
Building	52,000	
Machinery	38,000	
Stock	22,400	
Coal and power	5,400	
Taxes and insurance	2,600	
Wages	14,400	
Sundry debtors	12,400	
Sundry creditors		15,000
Discount	1,000	1,200
10% loan		15,000
Sales		1,60,800
Purchases	94,000	
Furniture	23,000	
Bills payable		10,500
Commission		2,400
Salaries	13,600	
Cash in hand	460	
Bank overdraft		9,600
	2,94,500	**2,94,500**

At the beginning of the year, the club possessed books worth ₹ 2,000 and furniture worth ₹ 850 subscriptions in arrears at the beginning of the year amounted to ₹ 35 and at end of the year ₹ 45 and rent and rates outstanding at the beginning of the year amounted to ₹ 60 and at the end of year ₹ 50.

Prepare Income and Expenditure Account of the club for the year 31st Dec. 2023 and its Balance Sheet as on that date after writing ₹ 150 off books and ₹ 50 off furniture.

Q. No. 8. Write a short note on **any two** of the following : Marks : 2x8=16

(a) Accounting standards.

(b) Computerised accounting.

(c) Final accounts of non-trading concern.

Q. No. 9. Answer **any two** of the following : Marks : 2x10=20

(a) How do you treat the following items in the final accounts of non-trading organization ?

(i) Honorarium
(ii) Subscription
(iii) Life membership fees
(iv) Legacy
(v) Entrance fee
(vi) Sale of old newspapers
(vii) Cost of maps purchased by college
(viii) Donations
(ix) Endowment fund
(x) Painting of old building.

(b) Enter the following transactions in the proper subsidiary books.

2023

Jan. 1	Purchased goods from Sharath ₹ 3,500
Jan. 2	Bought from Kiran ₹ 4,500 on account less 5% discount
Jan. 4	Sold goods to Ashwin ₹ 4,500
Jan. 7	Sold goods to Sunder ₹ 4,000
Jan. 12	Credit sales to Raju and Sons ₹ 15,000
Jan. 15	Credit purchases from Anand ₹ 10,000
Jan. 18	Dinesh bought from us on account ₹ 5,000
Jan. 24	Cash sales to Vinay ₹ 3,000
Jan. 25	Bought 15 units from Jayanth @ ₹ 200 per unit.
Jan. 30	Purchase from Raghu ₹ 4,000.

(c) Explain the various types of accounting software and its merits.

I Semester 5 Year B.B.A.LL.B./B.Com.LL.B./II Semester 5 Year B.B.A.LL.B./B.Com.LL.B. Examination, January/February 2025 (Odd Sem.)

FINANCIAL ACCOUNTING

Duration : 3 Hours Max. Marks : 100

Instructions : 1. Answer Q. No. 9 and any five of the remaining questions.
2. Q. No. 9 carries 20 marks and remaining questions carry 16 marks each.
3. Answer should be written in English completely.
4. Use simple calculator.

Q. No. 1. What is double entry system of book keeping ? Explain its advantages and limitations. Marks : 16

Q. No. 2. Journalise the following transactions in the books of Bhuvan Traders. Marks : 16

2022

Jan. 01	Bhuvan started his business with cash of ₹ 1,00,000
Jan. 02	Opened a bank account with SBI and deposited a cash of ₹ 30,000
Jan. 04	Purchased goods from Asha ₹ 20,000
Jan. 06	Sold goods to Rahul for cash ₹ 15,000
Jan. 10	Bought goods from Tara for cash ₹ 15,000
Jan. 13	Sold goods to Suman ₹ 20,000
Jan. 16	Received a cheque ₹ 19,500 from Suman and allowed him discount of ₹ 500
Jan. 20	Cheque issued to Asha ₹ 10,000
Jan. 23	Rent paid by cheque ₹ 2,000
Jan. 24	Cash deposited into bank ₹ 16,000
Jan. 25	Machines purchased from HMT Ltd. ₹ 10,000
Jan. 26	Trade expenses paid in cash ₹ 2,000
Jan. 27	Cheque issued to HMT Ltd. ₹ 10,000
Jan. 29	Telephone expenses paid by cheque ₹ 1,200
Jan. 31	Paid salary ₹ 4,500.

Q. No. 3. Prepare three column cash book from the following transactions. Marks : 16

2022

Jan. 01	Cash in hand ₹ 4,000
	Bank overdraft ₹ 3,200
Jan. 05	Cash sales ₹ 9,000

Jan. 09	Purchased goods and paid by cheque ₹ 2,000
Jan. 09	Purchased furniture for cash ₹ 2,200
Jan. 11	Cash paid to Mr. Rohit ₹ 2,000
Jan. 14	Cash deposited into bank ₹ 7,000
Jan. 16	Bank charged interest on overdraft ₹ 200
Jan. 25	Sale of goods and received a cheque of ₹ 3,000
Jan. 27	Rent paid by cheque ₹ 800
Jan. 28	Paid wages by cheque ₹ 500
Jan. 29	Drew cash for personal use ₹ 500
Jan. 30	Paid salary ₹ 1,000
Jan. 31	Interest collected by bank ₹ 1,700.

Q. No. 4. Journalise the following transactions in the books of Mr. Suresh and prepare Cash A/c, Bank A/c, Sales and Furniture A/c. Marks : 16

2023

Mar. 01	Started business with following : Cash ₹ 10,000 Goods ₹ 20,000 Furniture ₹ 10,000
Mar. 05	Purchased goods from Asha on credit ₹ 10,000
Mar. 07	Paid into bank ₹ 12,000
Mar. 08	Sold goods for cash ₹ 8,000
Mar. 10	Paid cash to Asha ₹ 9,800 in full settlement of her account
Mar. 12	Sold goods to Naveen on credit ₹ 20,000
Mar. 15	Purchased furniture and paid by cheque ₹ 4,000
Mar. 18	Received cash from Naveen ₹ 19,500 and allowed him discount ₹ 500
Mar. 28	Withdrew cash for office use ₹ 2,000.

Q. No. 5. From the following Trial Balance prepare Trading and Profit and Loss A/c and Balance Sheet as on 31/Mar./2023. Marks : 16

Particulars	Dr. ₹	Cr. ₹
Drawings and capital	6,000	1,50,000
Cash at bank	14,000	
Bills receivable	2,000	
Land and building	43,000	
Furniture	5,000	
Discount allowed	4,000	
Discount received		3,000
Bank charges	500	
Salaries	6,500	
Purchases and sales	2,00,000	2,82,000
Stock (opening)	60,000	
Sales return and purchase return	2,000	1,000
Provision for bad debts		4,000
Carriage	5,000	
Rent and taxes	7,500	
General expenses	3,500	
Plant and machinery	31,000	
Book debts and creditors	82,000	20,000
Loans		15,000
Bad debts	1,000	
Insurance	2,000	
	4,75,000	**4,75,000**

Adjustments :

1) Closing stock ₹ 70,000.
2) Create a provision for bad and doubtful debts @ 10% on book debts.
3) Insurance prepaid for ₹ 500.
4) Rent outstanding ₹ 1,500.
5) Interest on loan is due @ 6% p.a.

Q. No. 6. Explain the advantages and limitations of computerized accounting. Marks : 16

Q. No. 7. The following is the Receipt and Payment A/c of Mangalore Literary Club for the year ended 31st Dec. 2023. Marks : 16

Receipts	Amount ₹	Payments	Amount ₹
To Bal. b/d	319	By Rent and rates	168
" Subscriptions	16,000	" Wages	245
" Donations	4,200	" Lighting charges	72
" Life membership fee	2,500	" Lecturer's fees	435
" Interest	260	" Books	213
" Proceeds from Lectures	420	" Office expenses	450
		" Fixed deposits	8,000
		" Cash in hand	1,000
		" Cash at bank	13,116
	23,699		**23,699**